

U3A STILBAAI FINANCIAL STATEMENTS

BALANCE STATEMENT

30 June 2017

	2016/17	2015/16
<u>ASSETS</u>		
Bank Account	R 7 183.32	R 0.00
U3A Funds	R 3 853.65	
Jagersbosch Fund	R 3 329.67	
Cash	R 150.00	R 1 924.21
TOTAL ASSETS:	R 7 333.32	R 1 924.21
<u>LIABILITIES</u>		
Membership fees paid in advance	R 1 680.00	R 1 530.00
TOTAL LIABILITIES:	R 1 680.00	R 1 530.00
<u>NET ASSETS</u>	<u>R 5 653.32</u>	<u>R 394.21</u>
<u>BALANCE</u>		
Balance brought forward	R 394.21	R 0.00
Current year surplus/deficit	R 5 259.11	R 394.21
<u>BALANCE as at 30 June 2017</u>	<u>R 5 653.32</u>	<u>R 394.21</u>

INCOME STATEMENT

1 July 2016 - 30 June 2017

	2016/17	2015/16
<u>INCOME</u>		
Membership fees	R 4 800.00	R 2 440.00
Course fees	R 739.00	R 142.00
Jagersbosch Fund	R 12 907.50	R 0.00
Bank Interest	R 10.57	R 0.00
Refreshments sold	R 400.00	R 49.00
Other	R 5.00	R 0.00
TOTAL INCOME:	R 18 862.07	R 2 631.00
<u>EXPENDITURE</u>		
Gift for speakers	R 501.89	R 1 341.77
Refreshments purchased	R 301.80	R 260.00
Stationery, etc	R 55.70	R 20.00
Internet: domain registration	R 190.00	R 80.00
Internet: monthly fees	R 588.00	R 39.42
Name tags	R 149.20	R 495.60
Fund transfers	R 1 098.20	R 0.00
Jagersbosch Fund purchases	R 9 577.83	R 0.00
Jagersbosch Fund expenses (raffle, etc)	R 339.19	R 0.00
Bank Fees	R 634.15	R 0.00
Sundries	R 167.00	R 0.00
TOTAL EXPENSES:	R 13 602.96	R 2 236.79
<u>SURPLUS / (DEFICIT)</u>	<u>R 5 259.11</u>	<u>R 394.21</u>

Independent Reviewers Report

To the members of U3A Stilbaai

I have examined the U3A Financial Statements at 30 June 2017 and based on the information provided am satisfied with the statements submitted to me as a true and fair reflection of the accounts for the period 1 July 2016 to 30 June 2017.

(Signed) Martin I Worth

Still Bay

6 July 2017

Note: The original signed report is available.